GOVERNMENT OF TELANGANA ABSTRACT

Establishment – Infrastructure and Investment Dept. – LOANS & ADVANCES – House Building Advance – Sri J. Mrutyunjaya Rao, Section Officer, Infrastructure & Investment Dept – 1st House Repairs Advance - Rs 4.00 lakhs (Rupees four lakhs only) - Sanction – Orders - Issued.

INFRASTRUCTURE AND INVESTMENT (OP) DEPARTMENT

G.O.RT.No. 32

Dated:20-07-2015

Read the following:-

- 1. G.O.Ms.No.37, Fin (HRM.IV) Dept., dated: 10.04.2015.
- 2. G.O.Rt.No.2137, Fin (HRM.IV) Dept., dated: 16.06.2015
- 3. Application from Sri J. Mrutyunjaya Rao, Section Officer, I&I Dept.

ORDER:-

Under Art. 233-A of the A.P.F.C. Vol. I and the rules governing grant of loans to Government Servants for house building purposes, Government hereby sanction an amount of Rs.4,00,000/- (Rupees four lakhs only) to Sri J. Mrutyunjaya Rao, Section Officer., I&I Department towards 1st repairs of House Building Advance.

- 2. The disbursement of advance shall be made subject to the following conditions:
 - i) The amount sanctioned in para first above shall be drawn and disbursed the individual in one lumpsum.
 - ii) He should carry out repairs within six months from the date of drawl of the advance failing which he will be liable to refund the entire amount of the advance together with interest thereon forth with.
 - iii) The principal of the advance is ordered to be recovered in 75 monthly installments @ Rs.5334/- per month. After the principal amount is completely recovered, interest at the rate of 5 1/2 % per annum (simple interest) shall be charged and be recovered in 15 installments. The recovery shall commence from the next month following the drawl of advance.
 - iv) He should submit within 6 months from the date of drawl of advance, utilization certificate and completion report from a competent local authority not lower in rank than a Deputy Executive Engineer (Civil) to the effect that the repairs have been carried out to his house strictly in accordance with the plan and estimates furnished by him, failing which penal interest will be imposed form the date of drawl of the advance to the date of submission of the above certificate.
- 3. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest if any, due thereon.

- 4. It will be open to the grantee to repay the amount in shorter period if he so desires. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the Death— Cum- Retirement Gratuity that may be sanctioned to him.
- 5. In case the grantee does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the mortgage any time thereafter to recover the balance of advance due together with interest. The recovery of the advance shall be effected through the monthly pay/leave salary bill of the grantee. If the grantee ceases to be in service for any reasons other than the normal retirement by superannuation or if he dies before the repayment of the advance, the advance shall become payable to Government forthwith. Failure on the part of the grantee or his successors to repay the advance for any reason what so-ever, will entitle the Government to take such other action as may be permissible under law.
- 6. The expenditure shall be met from out of the funds allotted to this department vide references 2nd read above, and shall be debited to the ""7610 Loans to Government Servants 201 HBA SH (05) Loans to Other Officers 001 Loans to other Officers."
- 7. The Drawing & Disbursing Officer, Infrastructure & Investment (OP) Dept Department is requested to draw and disburse the amount to the individual's bank account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

ARVIND KUMAR SECRETARY TO GOVERNMENT (I&C) & (I&I)

To

Sri J. Mrutyunjaya Rao, Section Officer, I&I Dept

Copy to:

Infra & Invest (OP) Department.

The Dy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General for A.P. and Telangana, Hyderabad. SF/SCs.

// Forwarded :: By Order//

Section Officer